There were 99 permits issued with a total valuation of more than $19.4 million in Q3 2019, down from 124 permits valued at more than $40.1 million in the previous quarter.

Valuation has started to remain at a lower level following a period of record highs from 2015 to the start of 2018. Overall, performance continues to remain strong with the current valuation up more than $15.5 million from the recession low in Q1 2011.

Volatility between quarters remains common for this component due to number of permits, size of permits, when a permit is actually issued and standard seasonal trends.

The January 2020 El Dorado Hills Business Confidence Survey shows 54% of leaders are expecting the local economy to do better over the next 12 months. See the full results at www.eldoradohillschamber.org