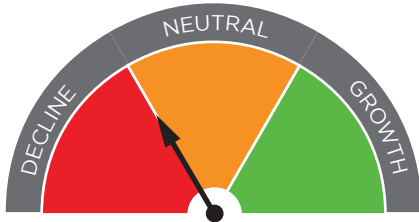


# ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY



Current Performance

▼ 10.4%

The local economy was down in Q3 2019 following a strong increase in the previous quarter. Decreases in the total valuation of building permits issued and average home prices were enough to outweigh the increases in sales tax revenue, tot revenue, and average employment.

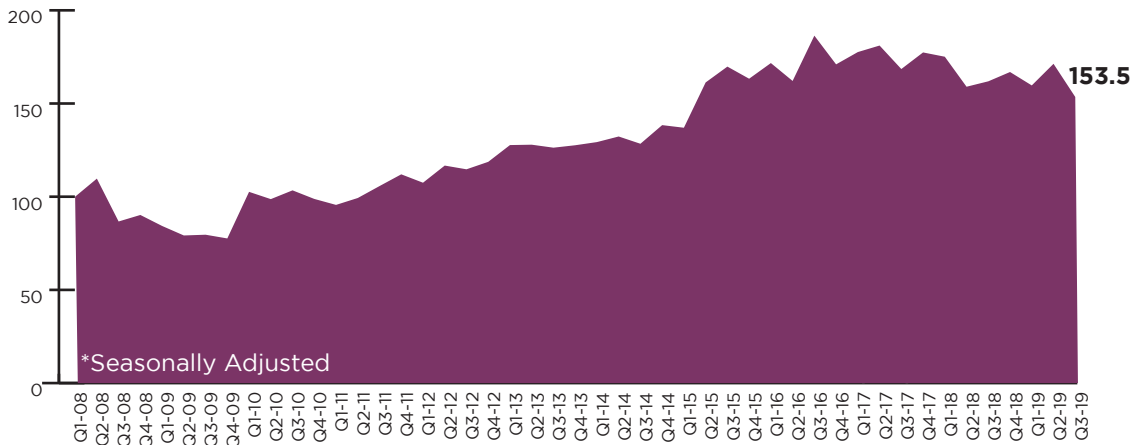
Average home sales price was just over \$736k with properties spending an average of 40 days on the market. There were 99 building permits issued with a total valuation of more than \$19.4 million. There were 22,446 residents employed in Q3 2019, the highest level since 2008. Sales tax revenue was over \$965k, the second highest level since 2008. TOT revenue was over \$100k, its second highest level since 2008.

The January 2020 El Dorado Hills Business Confidence Survey shows 87% of local leaders expect conditions to increase or remain the same in El Dorado Hills over the next 12 months. The full survey results can be found at [eldoradohillschamber.org](http://eldoradohillschamber.org)



## CHANGES OVER THE YEARS

...a look at how our economy has performed



## SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



Performance Compared to One Year Ago

