

ECONOMIC SNAPSHOT

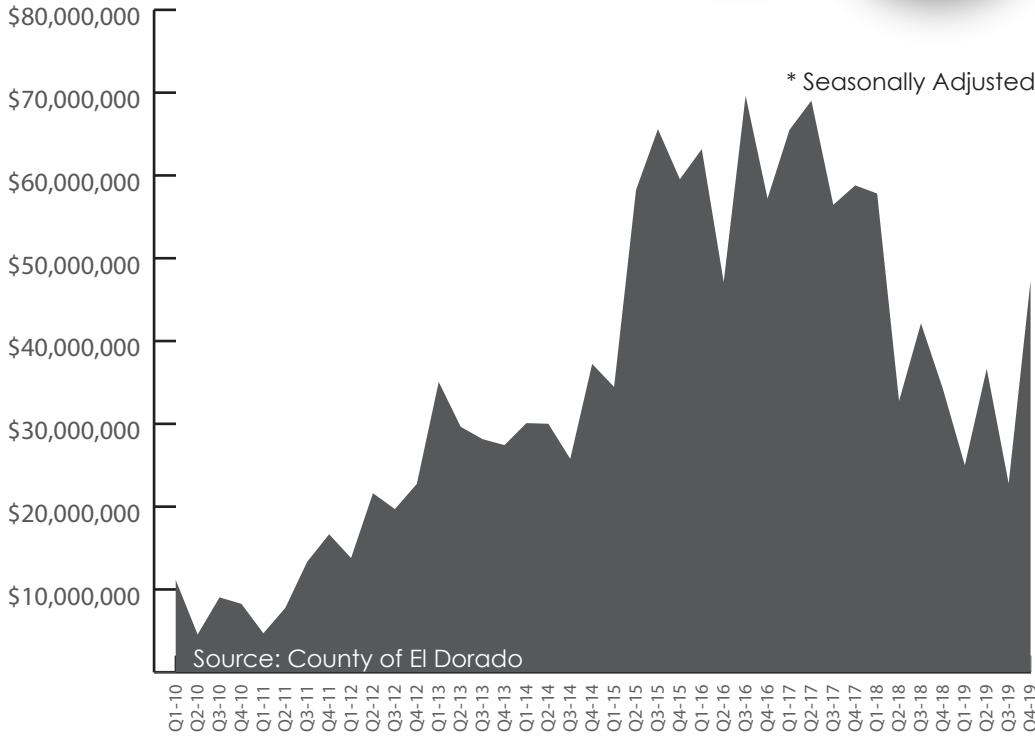


BUILDING PERMITS
2010=100

Q3 2019
204.3

Q4 2019
424

BUILDING PERMITS AT A GLANCE...



- Total valuation of permits issued was nearly \$47.3 million after seasonal adjustment, up 107.5% from the previous quarter.
- In 2019, total valuation of permits issued was over \$131.5 million, up from over \$33 million in 2010.
- There were 67 permits issued in Q4 2019, down from 99 permits in the previous quarter.
- Residential permits accounted for 81% of all permits issued, up from 79% in the previous quarter.
- Commercial permits accounted for 19% of all permits issued, down from 21% in the previous quarter.

4TH QUARTER TREND

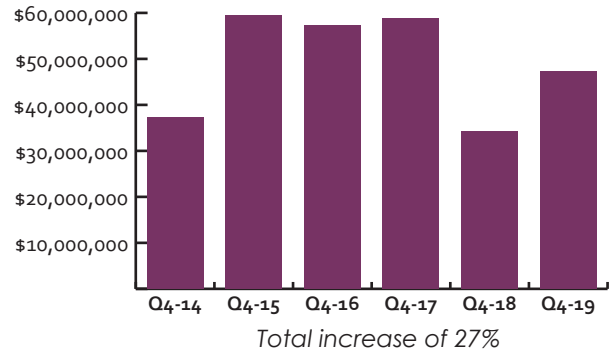
Valuation of permits issued was nearly \$47.3 million in Q4 2019, an increase of 107.5% following a strong decrease in the previous quarter.

Part of the significant increase can be attributed to two large permits issued for the new El Dorado Hills Town Center apartments. The first was issued in October 2019 and was valued at over \$11.8 million. This apartment building will be 86 units. The second was issued at the start of December and accounted for nearly \$20.3 million. This was for a separate building set for 128 units.

There were 67 permits issued in Q4 2019 including 54 residential permits and 13 commercial permits. This was down from 99 permits in the previous quarter including 78 residential and 21 commercial.

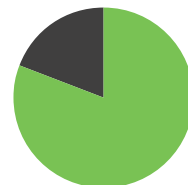
Overall, building activity has continued to show a strong performance.

Q4 BUILDING PERMIT VALUATION



RESIDENTIAL VS COMMERCIAL

- NUMBER OF PERMITS -



Residential: 81%
Commercial: 19%

