Building permits continue its impressive performance in Q1 16 with a .9% increase from the previous quarter. The total dollar value of permits issued in Q1 16 was a seasonally adjusted $58,876,843.

When comparing to the pre-recession level of Q1 08, current value of permits issued has increased over $37 million, or 78%. During the recession low of Q1 11, just $3.9 million of building permits were issued, almost $55 million less than the value of permits issued today.

With this overall strong performance, we expect this component to continue making a major impact on our Economic Index.