Three of five index components increased in Q1 16, pushing the El Dorado Hills Economic Index up .7% from the previous quarter.

Many components continued to show strong performances. In Q1 16, there were over $58 million in building permits issued, with 78% of all permits issued for new projects. Employment has remained over double the pre-recession level of Q1 08 with a seasonally adjusted 20,651 residents employed. Sales Tax and Transient Occupancy Tax both had their highest grossing quarters in Q1 16. The average sales price of homes decreased slightly, down 4.2% from the previous quarter. Although prices were down, there were 21 more closed sales.

Keep an eye out for the newest El Dorado Hills Business Confidence Survey™, available in July 2016. Make sure to click on the “Read More” links below to access the full individual reports.

Changes over the Years
...A look at how our economy has performed.

Sales Tax
Up 9.7% from Q4 15 with over $590k in revenue. Read More

Building Permits
Up .9% from Q4 15 with over $58 million in permits issued. Read More

Housing
Average sales price was $598,522, down 4.2% from Q4 15. Read More

TOT
Up 4.9% from Q4 15, and up 11.1% from a year ago. Read More

Employment
Down .4% from Q4 15, with 85 less residents employed. Read More