

EL DORADO HILLS Economic Index™

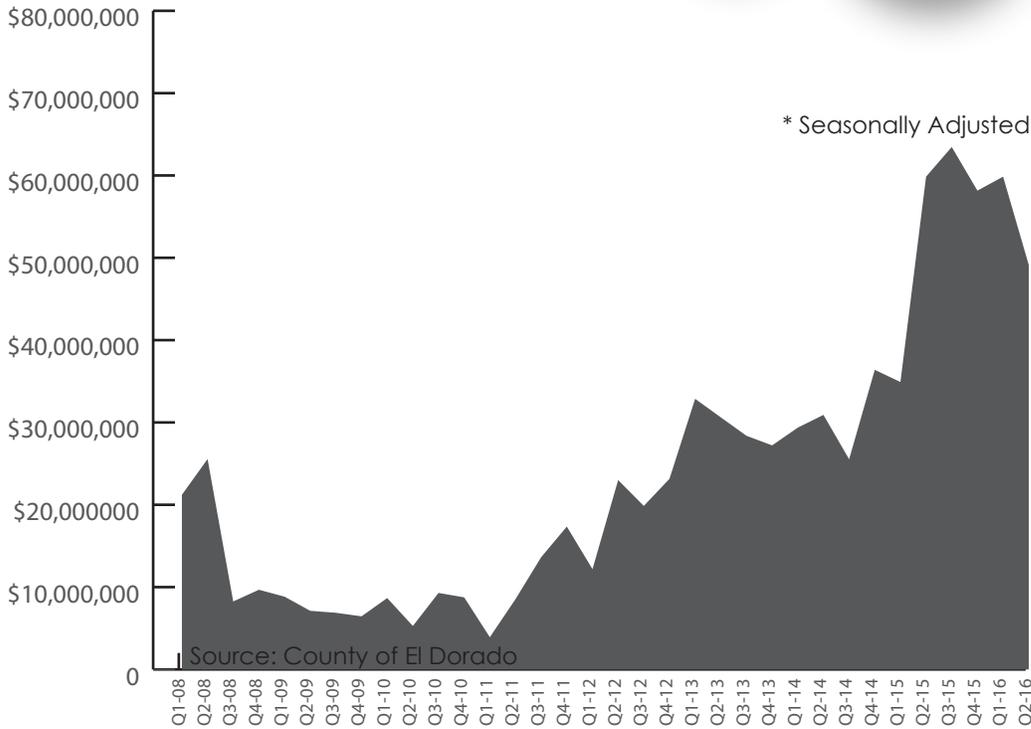


BUILDING PERMITS 17.9%
2008=100

Q1 2016
282.2

Q2 2016
231.7

BUILDING PERMITS AT A GLANCE...



Total value of permits issued in Q2 16 was \$49,143,367 down 17.9% from Q1 16 and down the same amount from a year ago.

63% or 153 of all permits issued in Q1 16 were issued for new construction, down from 175 permits issued.

There were a total of 243 permits issued, with 18 classified as repairs.

Compared to the pre-recession level of Q1 08, total value of permits issued is up over \$37 million or 78%.

2ND QUARTER TREND

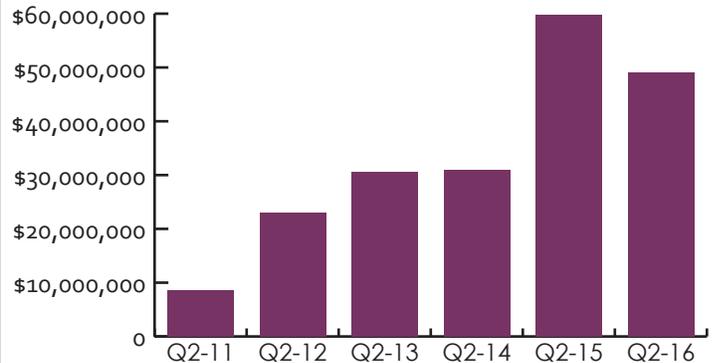
Volatility in the total value of permits issued continues in El Dorado Hills, down 17.9% in Q2 16. There were over \$49.1 million in permits issued, the lowest amount in 2016 after seasonal adjustment.

The number of permits issued remained the same between Q2 16 and Q1 16, and the number of building permits specifically for "new buildings" went down the greatest. This factor is likely the prominent reason why the overall total valuation of building permits decreased as more permits were for smaller repairs and remodels.

Q2 16 is still largely above pre-recession values, an overall increase of 131.7% or about \$28 million. The highest quarter since the index started was in Q3 15, and the Q2 16 is fifth highest overall.

Volatility is expected to remain, although overall we expect the overall upward trend to continue.

Q2 BUILDING PERMITS SINCE RECESSION LOWS



Total increase of 475.5%

