

ECONOMIC SNAPSHOT



BUILDING PERMITS

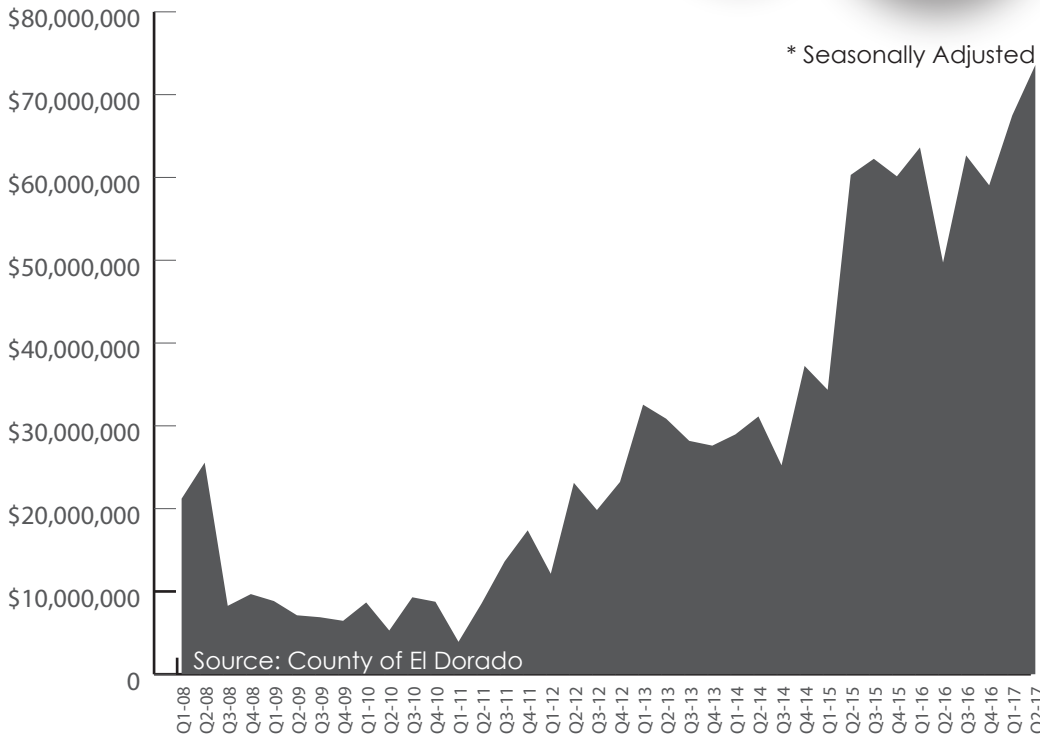
2008=100

9%

Q1 2017
318.3

Q2 2017
347

BUILDING PERMITS AT A GLANCE...



Total valuation of permits issued was over \$73.5 million in Q2 17, the highest grossing quarter since Q1 08.

228 permits were issued for new construction in Q2 17, up from 172 in Q1 17.

Residential permits accounted for 96% of all permits issued in Q2 17.

There were a total of 328 permits issued in Q2 17, up from 234 in Q1 17.

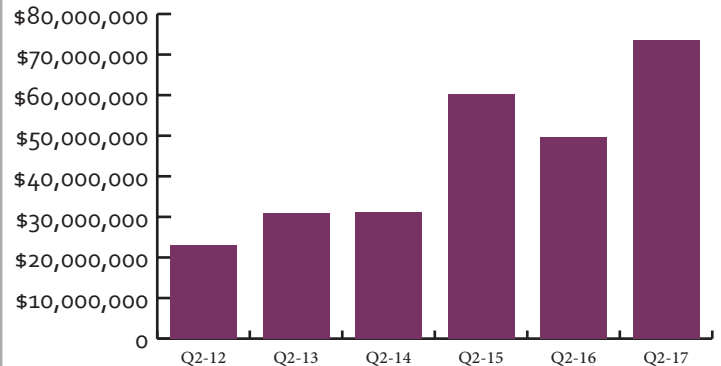
2ND QUARTER TREND

Building permits in El Dorado Hills had a record high since the Snapshot started in Q1 08. Total valuation of permits issued was just over \$73.5M after seasonal adjustment, a 9% increase since Q1 17 and 48% increase from one year ago. With such a drastic increase in total permit valuation, some standard volatility could be expected in the coming quarters.

New home permits made up the majority of permits issued with a total of 228 permits issued in Q2 17, up from 172 in Q1 17. Commercial permits accounted for 4% of all permits issued, equal to the previous quarter.

Currently, total valuation is up over \$52.3M when compared to Q1 08. So far, 2017 has the top two highest grossing quarters since the Snapshot started. It was expected to be a strong year, and it has been thus far.

Q2 BUILDING PERMITS SINCE RECESSION LOWS



Total increase of 218.3%

