TOT AT A GLANCE...

TOT revenue was $97,995 in Q2 2019, down 3.9% from the previous quarter.

Current revenue is up 6.6% from a year ago and up 42.4% from two years ago.

Revenue is up 39% or over $27k from the base year of Q1 2008.

This was the first quarterly decrease over the past year.

2ND QUARTER TREND

TOT revenue was down in Q2 2019 following a strong growth period over the past year. In Q2 2019, transient occupancy tax revenue was nearly $98k, down 3.9% from the previous quarter.

Some changes between quarters can be common for this component due to occasional late and/or double payments. Overall, TOT revenue has continued to show a strong performance since the base year of Q1 2008, currently up 39% since that time. Looking over just the past two years, revenue has increased six out of eight quarters and is up a total of 42.4%.

Transient Occupancy Tax revenue remains a strong component of the local economy.

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