

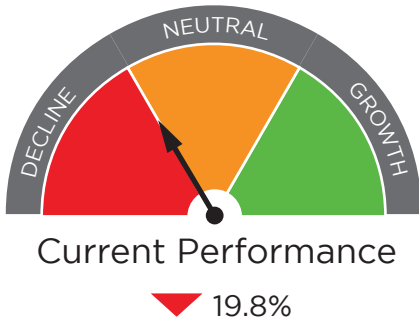
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

COVID-19 had a strong impact on the local economy in Q2 2020, pushing performance down 19.8% when compared to the previous quarter.

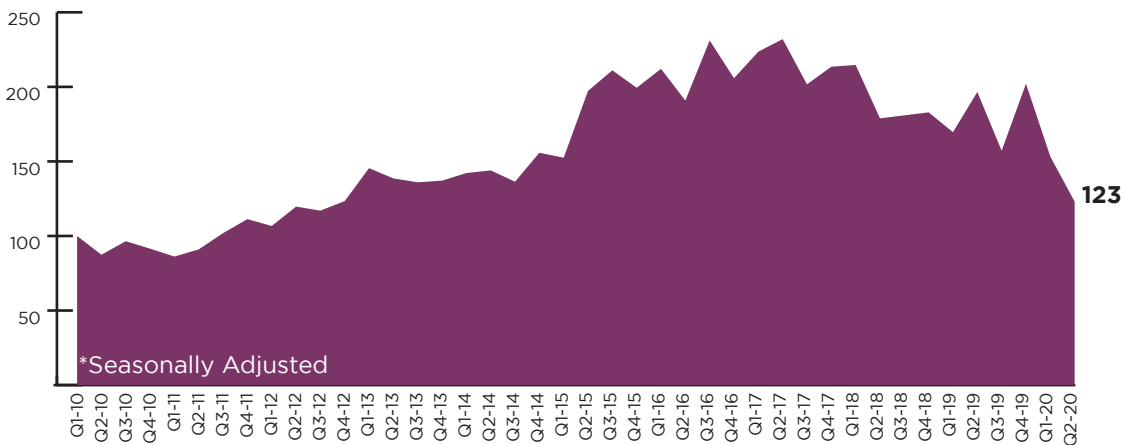
The average home sales price was over \$758k with 186 closed sales, 311 new listings, and properties spent an average of 29 days on the market before selling. The total valuation of building permits issued was over \$18.5 million with 81 permits issued. Employment was down 10.8% with over 2,300 fewer residents employed when compared to the previous quarter. Sales tax revenue was \$784,714, down 21.8% following the record high in the previous quarter. TOT revenue noticed the largest decrease out of all the components, down 82.9% with revenue of nearly \$13k.

Click on the "Read More" links below to access individual reports. All reports can also be found at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-



Performance Compared to One Year Ago

