Decreases from two of five components were enough to bring down our Snapshot by 4.1% in Q4 16.

Average home prices were up to nearly $652k, although there were 54 less sales and properties spent an average of 12 more days on the market when compared to the previous quarter. Building remained active with over $56.4 million worth of permits issued in Q4 16. Total valuation of permits issued is up over $35.2 million when compared to the pre-recession level of Q1 08. Employment is up again with another 200 more residents employed in Q4 16. Sales tax revenue continues to climb with over $2.8 million received in 2016. The hotel industry slowed down in Q4 16 with TOT revenue down to $86k.

Confidence among local business leaders increased dramatically in the latest results from the January 2017 El Dorado Hills Business Confidence Survey. Many are expecting to see an increase in sales, profits, and employment levels in 2017.