

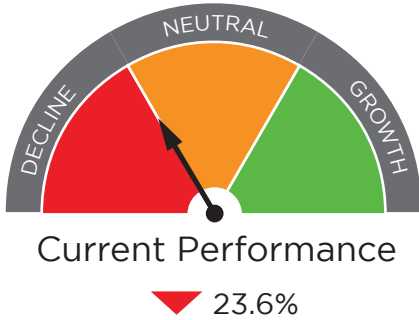
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

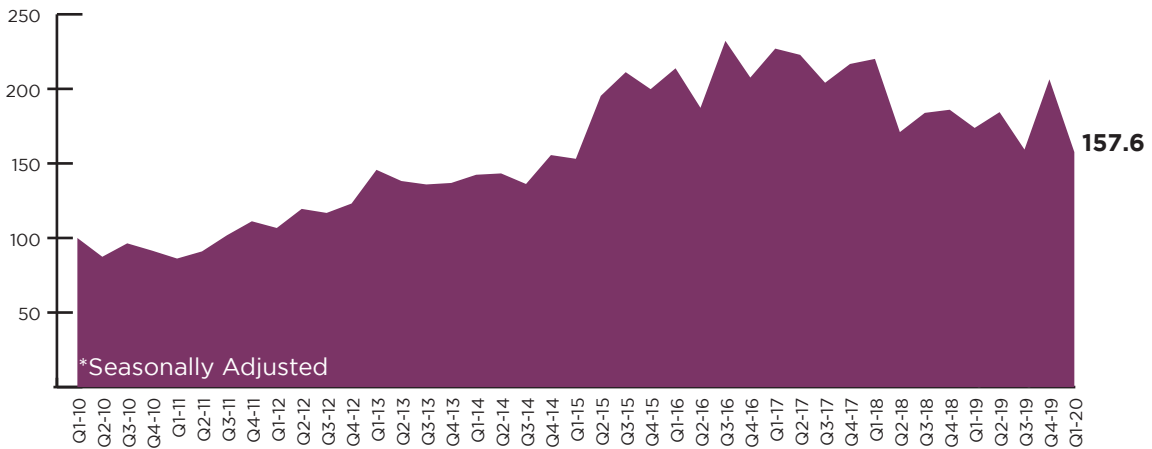
Decreases in three out of five components pushed the snapshot down 23.6% when compared to the previous quarter. Q1 2020 data shows the very start of any COVID-19 impacts on the local economy, while future reports are expected to show more.

The housing market stayed strong with the average home sales price over \$767k, up .3% from Q4 2019. There were 170 closed sales, 325 new listings, and properties stayed on the market an average of 49 days. There were 84 building permits issued for a total valuation of more than \$20.8 million, down 56.9% following a strong increase in the previous quarter. Employment was down slightly with 21,806 residents employed. Sales tax was at its highest grossing level since 2010 with revenue of more than \$1 million. TOT revenue was \$74,718 in Q1 2020, down for the second consecutive quarter following a strong growth period which started in Q2 2017.

Click on the "Read More" links to access individual reports. All reports from the El Dorado Hills Economic Snapshot and Business Confidence Survey can also be found at eldoradohillschamber.org.



CHANGES OVER THE YEARS ...a look at how our economy has performed



SNAPSHOT COMPONENTS -Performance Compared to Previous Quarter-



Performance Compared to One Year Ago

