

ECONOMIC SNAPSHOT



SALES TAX

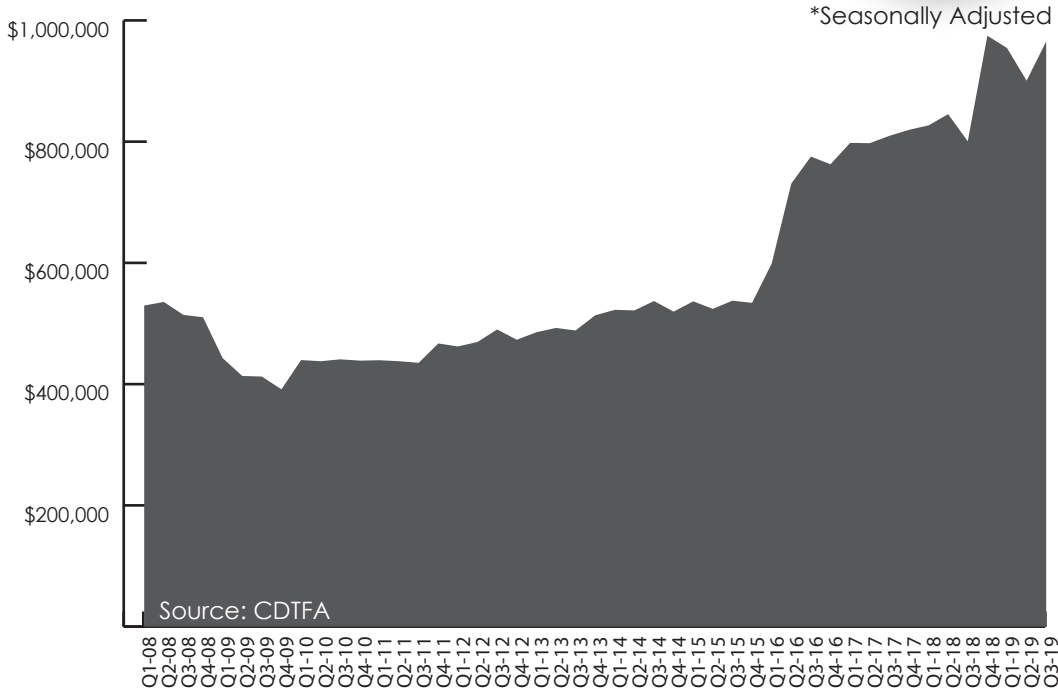
2008=100

7.2%

Q2 2019
170

Q3 2019
182.2

SALES TAX AT A GLANCE...



Total revenue in Q3 2019 was \$965,162, up 7.2% from the previous quarter.

Revenue was up 20.5% from a year ago and up 19.2% from two years ago.

Current revenue is up more than \$435k or 82.2% when compared to the base year of Q1 2008.

74% of local business leaders are expecting their sales to increase in the next 12 months.

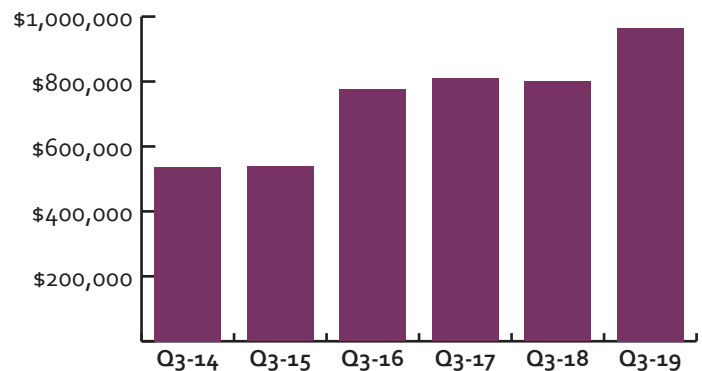
3RD QUARTER TREND

Total sales tax revenue was over \$965k in Q3 2019, the second highest grossing quarter since the base year of Q1 2008. This was an increase of 7.2% following two consecutive decreases in the previous quarter.

Sales tax revenue remains a strong component of the local economy. Compared to the recession low in Q4 2009, total revenue has increased nearly \$574k or 146.6%. Looking back over the past two years, revenue has increased five out of the past eight quarters, up 19.2% overall.

Looking forward, 74% of local business leaders are expecting their sales to increase in the next 12 months. The latest El Dorado Hills Business Confidence Survey from January 2020 is available at www.eldoradohillschamber.org

Q3 SALES TAX REVENUE



Total increase of 79.7%

