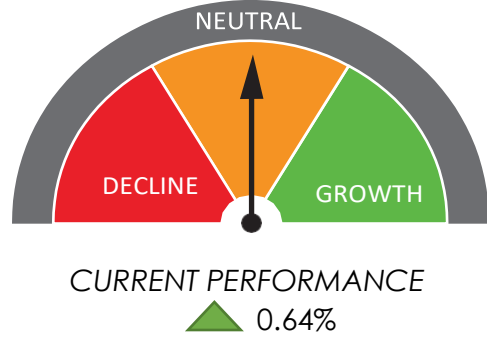


ECONOMIC SNAPSHOT



AN OVERVIEW OF OUR LOCAL ECONOMY



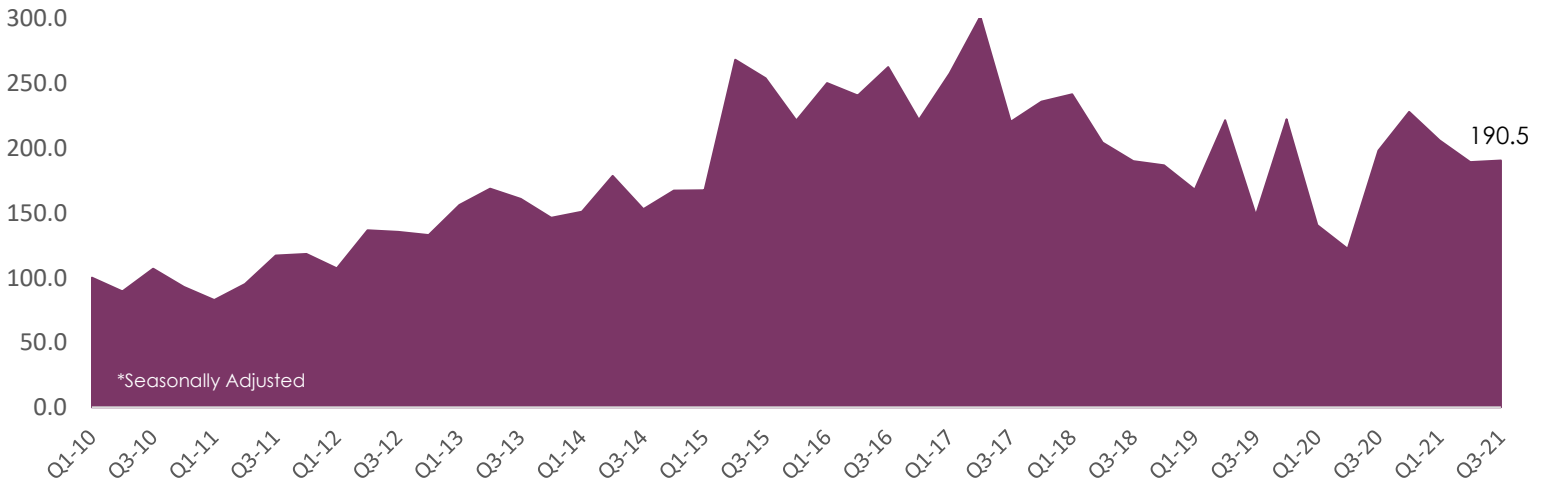
Local performance was virtually flat in Q3 2021. While the readings in 3 out of the 4 index components marked positive readings, building permits dragged down the score. Transient Occupancy Tax had a good quarter, marking a reading above the 5-year average both pre and post pandemic. Both housing and employment had good quarters with 2% and 3% increases. Overall, the index increased 0.64% from the previous quarter

The average home sales price pushed slightly higher to \$1.041 Million, the highest level ever since we began tracking data (Q1 2010) and the second time to cross the million-dollar threshold. Over 77% of the sales happened above the \$750k level. Properties spent just 12 days on the market before selling and buyers paid 5% more per square foot vs Q2 2021. Employment numbers ticked 3% higher with 21.8k residents currently employed, which is 3% higher than the 5-year pre pandemic average. TOT revenue increased to \$93k in Q3 2021, up 19% from Q2 2021.

Click on the "Read More" to access individual reports. All reports can also be found at eldoradohillschamber.org.



CHANGES OVER THE YEARS ...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-

