

# Business Confidence Survey



GOLDENSTONE  
WEALTH MANAGEMENT

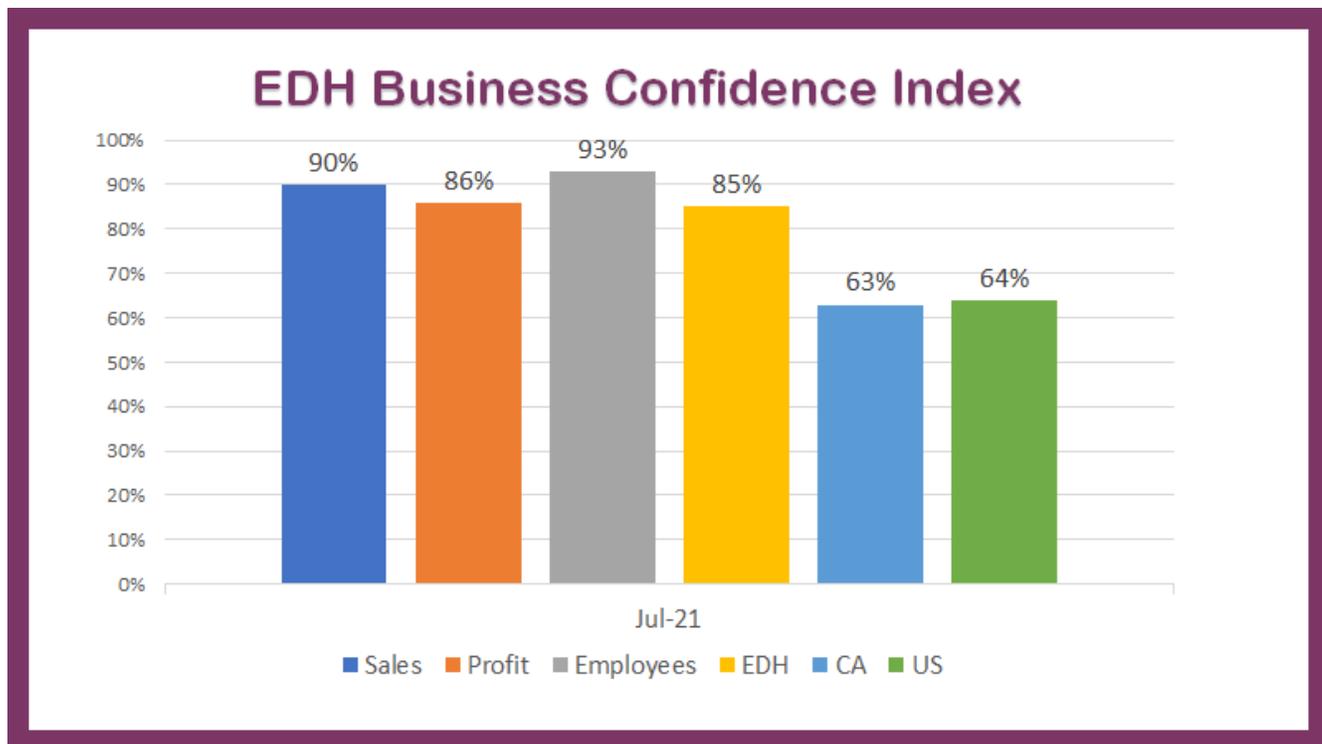
Varshney & Villegas Private Investments

Dear Friends,

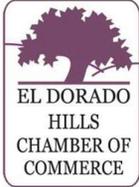
The El Dorado Hills Chamber of Commerce has partnered with Goldenstone Wealth Management LLC, a local business, to continue two vital programs: The El Dorado Hills Business Confidence Survey and The El Dorado Hills Economic Index Reports, which were implemented in late-2015. This most recent El Dorado Hills Confidence Index (EDHCI) surveyed local businesses & community leaders in Q3, 2021. Now more than ever, this helps us measure and map where we have been and where we are headed. Included are additional insights related to the impact from the pandemic. Local economic indicators are positively up from January 2021 across the board, and overall, **businesses in El Dorado Hills are much more optimistic about their own business prospects relative to California and the U.S.**

## SURVEY RESULTS

Local and Regional Business Sentiment for the next 12 months



- Business Confidence Index increased to almost (but slightly lower than) pre-COVID levels.
- Sales Outlook increased to 90%, Profit Outlook to 86%, and Hiring Outlook to 93% (relative to 74%, 73%, and 91% respectively from the January 2021 survey).
- Outlook regarding EDH conditions increased to 85% from 74%, outlook regarding California conditions improved to 63% from 51%, while outlook regarding the USA conditions increased to 64% from 54%.
- While confidence has improved substantially across several fronts, hiring plans by businesses remain relatively less impacted and stable.
- A business confidence rebound to almost pre-COVID levels is very positive for the El Dorado Hills economy and business environment.



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