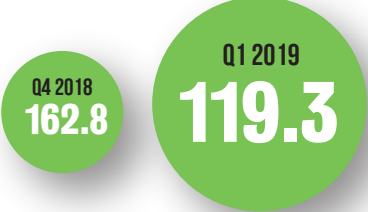


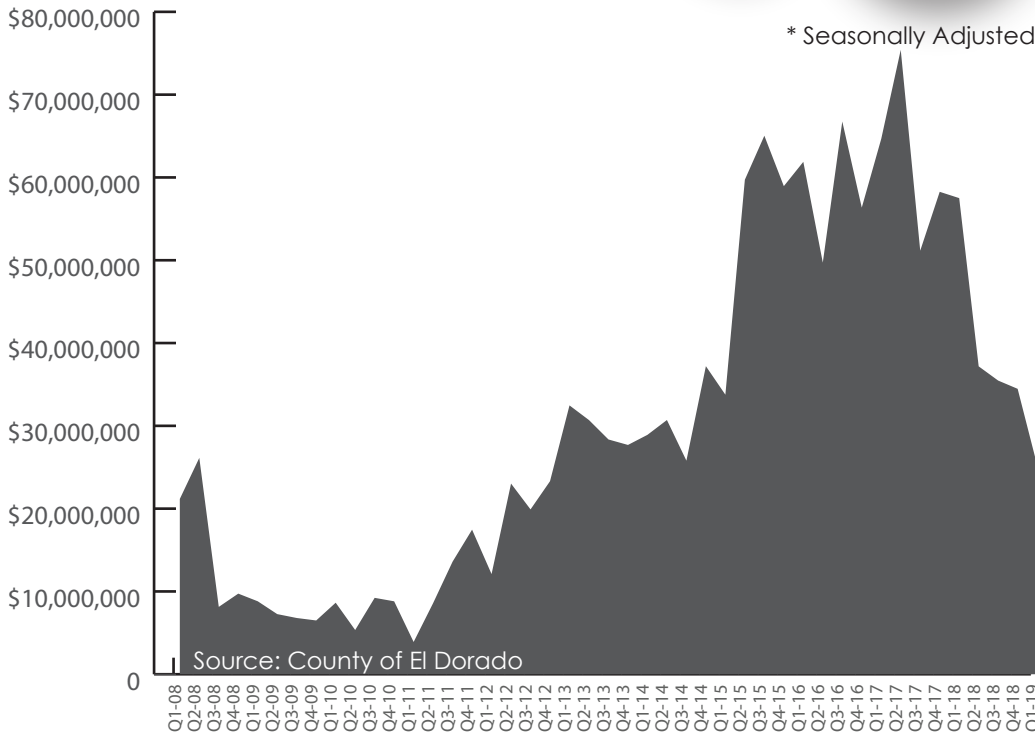
ECONOMIC SNAPSHOT



BUILDING PERMITS ▼ 26.7%
2008=100



BUILDING PERMITS AT A GLANCE...



- Total valuation of permits issued was \$25.2 million in Q1 2019, down 26.7% from the previous quarter.
- There were 113 permits issued in Q1 2019, down from 142 permits in the previous quarter.
- Residential permit valuation accounted for 88% of the total valuation, down from 93% in the previous quarter.
- Commercial permit valuation accounted for 12% of total valuation, up from 7% in the previous quarter.

1ST QUARTER TREND

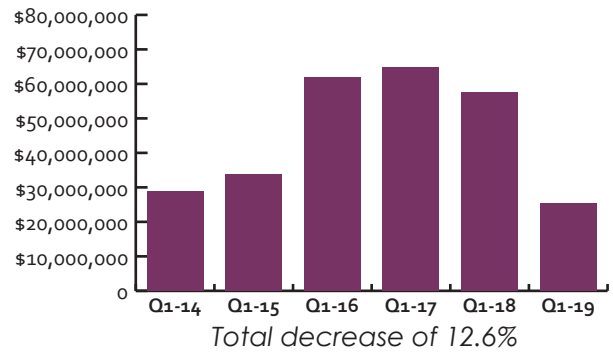
There were 113 building permits issued in Q1 2019 with a total valuation of more than \$25.2 million. Valuation was down 26.7% in Q1 2019, the fifth consecutive quarterly decrease following a robust growth period from 2015 – 2018.

Although performance has slowed down, this component remains strong overall. When compared to the recession low in Q1 2011 when total valuation was nearly \$3.9 million, current valuation is now up more than \$21.3 million or 548%. When compared to the base year of 2008, current valuation is 19.3% beyond a full recovery.

Local business leaders continue to be optimistic about business conditions in El Dorado Hills. The July 2019 Business Confidence Survey shows 87% expect local conditions to increase or remain the same over the next 12 months.

View the full results of the survey at www.eldoradohillschamber.org.

Q1 BUILDING PERMIT VALUATION



RESIDENTIAL VS COMMERCIAL

