

ECONOMIC SNAPSHOT



BUILDING PERMITS

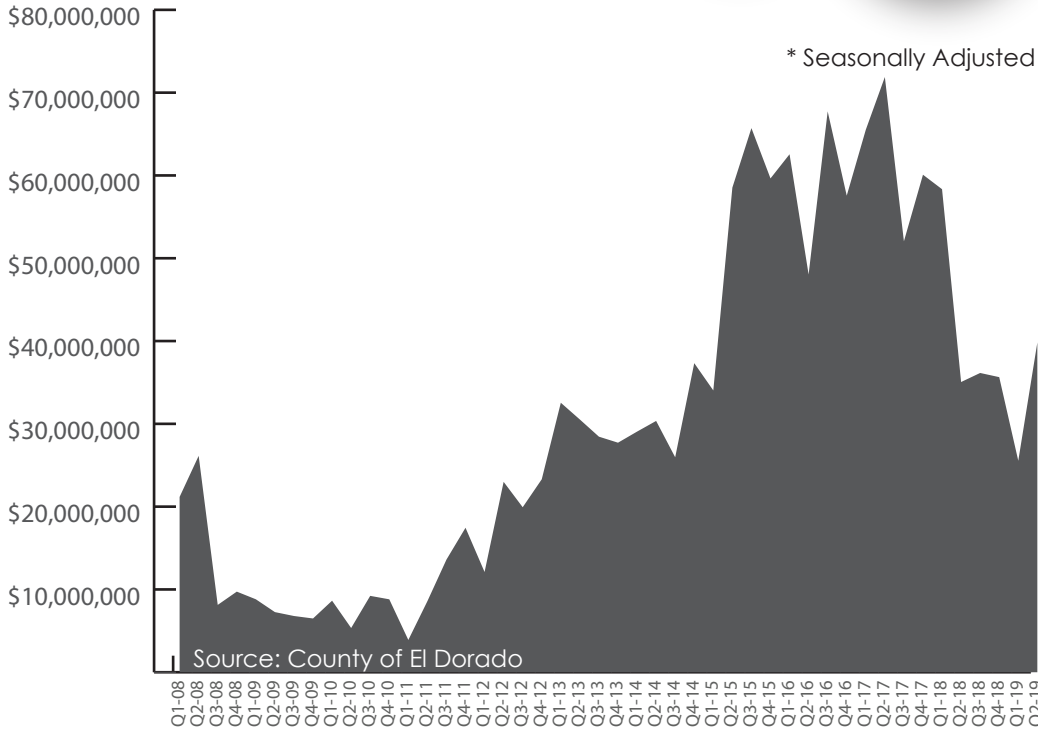
2008=100

56%

Q1 2019
120.6

Q2 2019
188.1

BUILDING PERMITS AT A GLANCE...



Total valuation of permits issued was over \$39.8 million in Q2 2019, up 56% from the previous quarter.

There were 124 permits issued in Q2 2019, up from 113 permits in the previous quarter.

Residential permit valuation accounted for 65% of the total valuation, down from 88% in the previous quarter.

Commercial permit valuation accounted for 45% of total valuation, up from 12% in the previous quarter.

Building permit valuation was up 88.1% or over \$18.6 million when compared to the base year of Q1 2008.

2ND QUARTER TREND

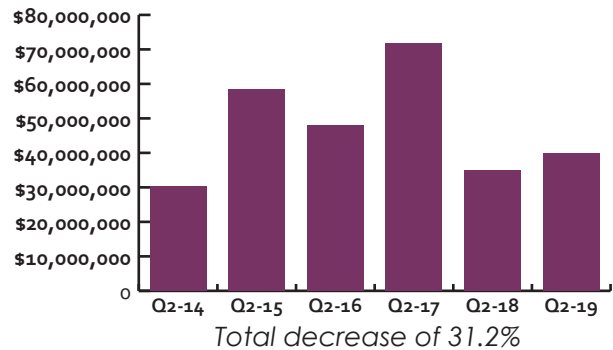
Total valuation of building permits issued was over \$39.8 million in Q2 2019, an increase of 56% from the previous quarter.

There were 124 permits issued in Q2 2019, up from 113 permits issued in the previous quarter and down from 168 one year ago. There were 106 residential permits issued which includes new residential, additions, repairs, etc. Total valuation of residential permits was approximately 65% of the total valuation this quarter, down from 88% in the previous quarter.

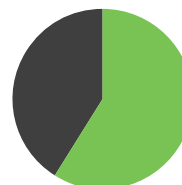
There were 18 commercial permits issued in Q2 2019, which includes new commercial projects, alterations, signage, etc. Overall, total valuation of commercial permits accounted for 45% of the overall valuation this quarter. This was largely due to one commercial permit issued for \$14.3 million in May 2019, which was for the Town Center Apartments Parking Garage.

46% of local leaders expect conditions in El Dorado Hills to get better over the next 12 months, according to the July 2019 El Dorado Hills Business Confidence Survey. See the full results at www.eldoradohillschamber.org.

Q2 BUILDING PERMIT VALUATION



RESIDENTIAL VS COMMERCIAL



Residential: 65%
Commercial: 45%

