

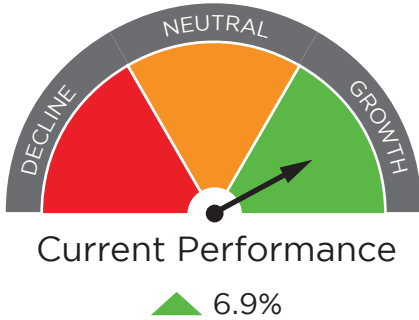
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

Strong increases in two of the five snapshot components shown below pushed the local economy up 6.9% in Q2 2019.

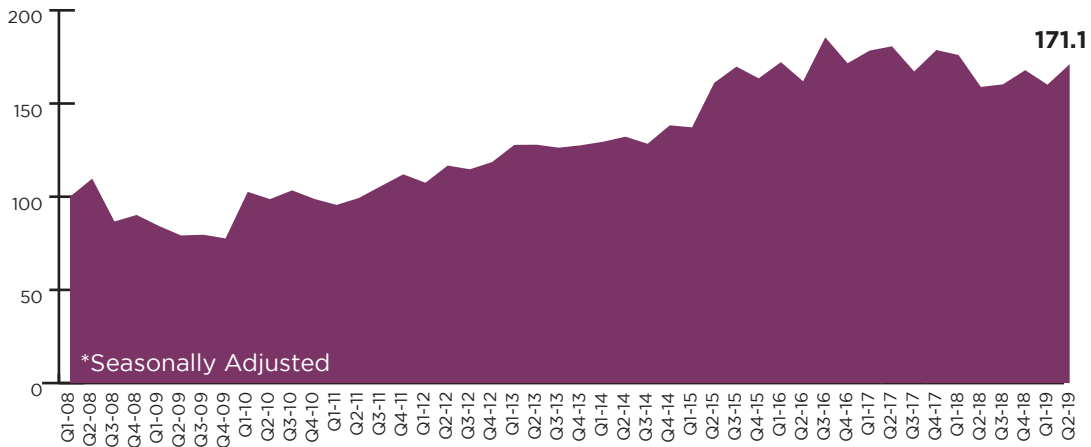
Average home sales price was over \$796k with 117 more closed sales and properties selling 11 days quicker than the previous quarter. Total valuation of building permits issued was over \$39.8 million, a significant increase due to some larger permits. Employment was down .4%, the first decrease following a strong growth period over the past two years. Sales tax revenue was down which is likely due to some software issues with the data source. Transient Occupancy Tax (TOT) revenue was down in Q2 2019 following a strong growth trend over the past year. Click on the **"Read More"** links below for individual reports on each component.

43% of local business leaders expect better local conditions in El Dorado Hills over the next 12 months, according to the July 2019 El Dorado Hills Business Confidence Survey. View the full results at eldoradohillschamber.org.



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-

