



Economic Snapshot



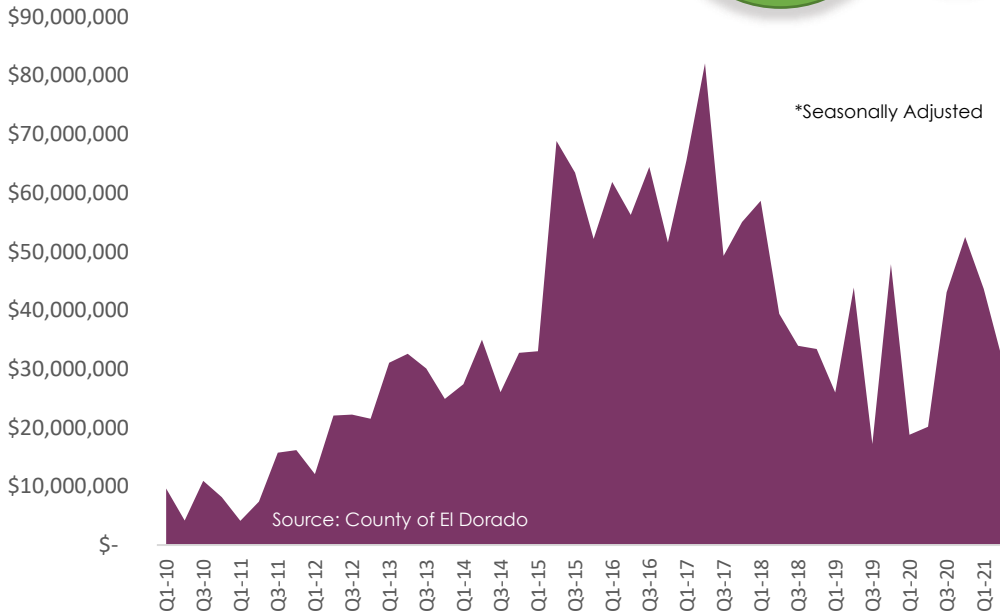
building permits

2010 = 100

-27%

Q1 2021
452

Q2 2021
326.9



building permits at a glance...

Total valuation of permits issued was over \$31.5 million after seasonal adjustment, down 27% from the previous quarter.

There were 119 permits issued in Q2 2021, down from 160 permits in the previous quarter.

Residential permit valuation accounted for 90% of all permits issued versus 97% in the previous quarter.

Commercial permit valuation accounted for 10% of all permits issued versus 3% in the previous quarter.

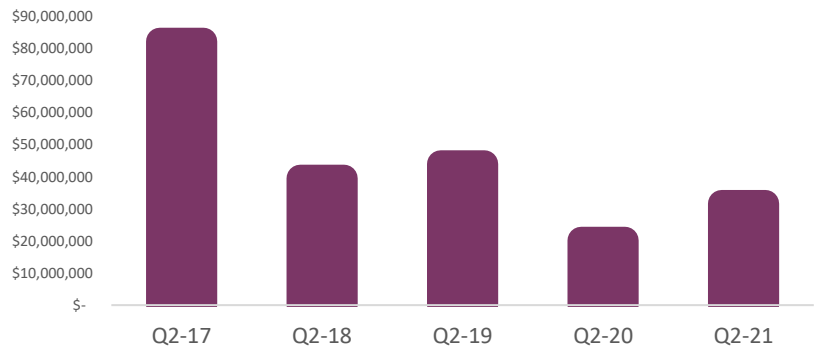
2nd quarter

A total of 119 building permits were issued in Q2 2021 for a total valuation of more than \$31.5 million. This was a decrease of more than \$12.1 million or 27.7% from the previous quarter, marking a significant slowdown compared to Q1 2021.

There were 119 residential permits issued in Q2 2021, with 70 permits, or more than \$27.3 million of the total valuation, coming from single family residential. Most of the remaining residential permits were for alterations, repairs, or additions. There were 27 commercial permits issued, accounting for 10% of the total valuation compared to 15 permits and 3% of total valuation in the previous quarter.

Building permits decreased 28% compared to the same time period pre-covid (Q2 2019), continuing to get back on trend, but still 62% lower than the all-time high recorded in Q2 2017.

Q2 Building Permit Valuation



Total increase of 56% vs. last 12 months

Residential vs. Commercial - Based on valuation

- COMMERCIAL: 10%
- RESIDENTIAL: 90%

