



Economic Snapshot



TOT

Transient Occupancy Tax
2010 = 100

+65.47%

Q1 2021
66.9

Q2 2021
110.7

TOT at a glance...

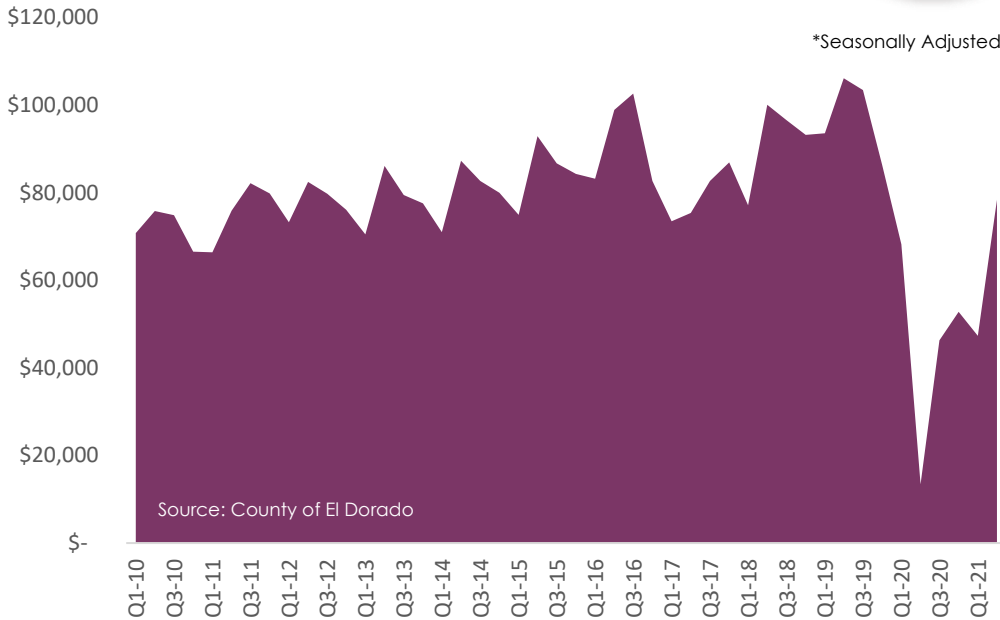
Transient Occupancy Tax revenue was \$78,348 in Q2 2021, up 65.5% from the previous quarter.

Revenue was up 485% from a year ago and down 26% from two years ago.

Compared to the base year in Q1 2010, total revenue was up 11% or \$7,570.

TOT revenue was down \$27,796 or 26% from the record high in Q2 2019.

Q2 2021 TOT revenue is right on trend with the 5-year average of \$73,348.



2nd quarter

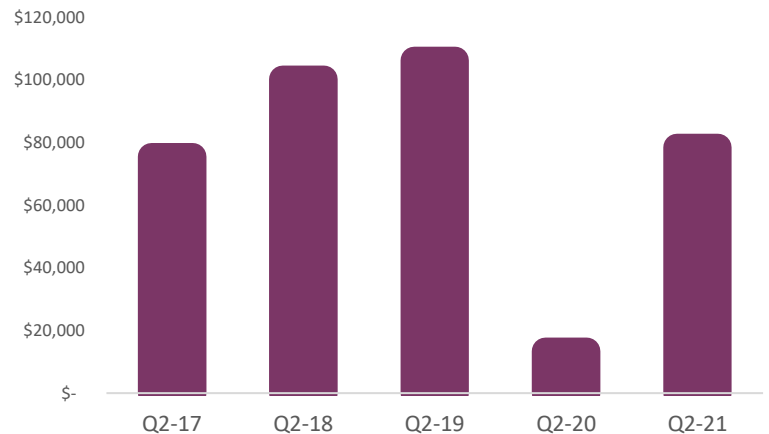
TOT revenue increased 65.5% in Q2 2021 compared to the previous quarter. In Q2 2021 total revenue was over \$78k, an increase of nearly \$31k versus the previous quarter.

Transient Occupancy Tax revenue had a strong upward trend from Q1 2010 through the record high in Q2 2019 when revenue was over \$106k.

Over that time, revenue increased a total of 50% or nearly \$35k. As the economy continues to recover, the trend is slowly climbing back to its 5-year average of \$87k prior to the pandemic.

Other slight changes between quarters can be due to standard seasonal trends along with occasional late and/or double payments.

Q2 TOT Revenue



Total increase of 485% vs. last 12 months