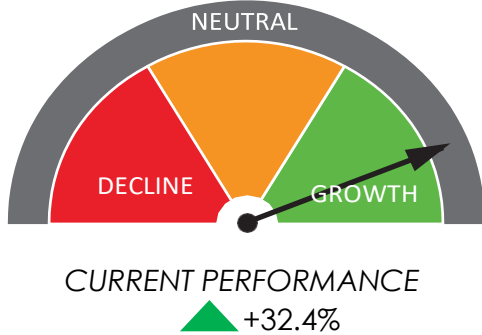


# ECONOMIC SNAPSHOT



## AN OVERVIEW OF OUR LOCAL ECONOMY



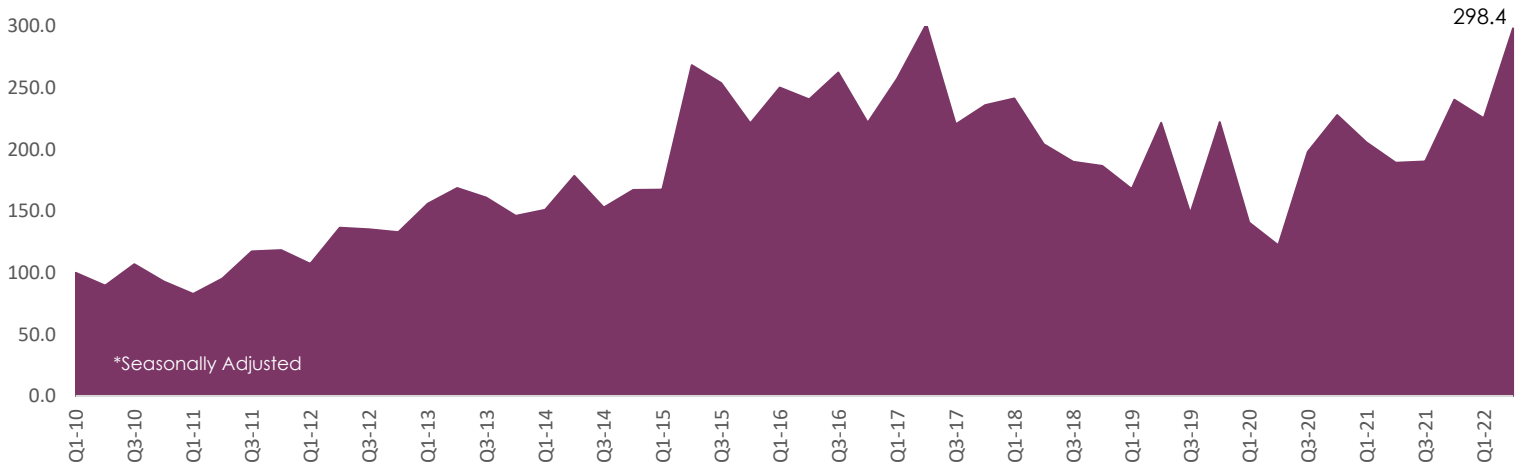
Local performance as tracked by an equally weighted index increased +32.4% in Q2 2022, pushing the index towards the all-time high reading. All four indicators were *positive* relative to the previous quarter. Transient Occupancy Tax increased +41%, reaching an all-time high in its category. Permit valuation increased +51.8% versus the last quarter. Housing pushed +5% higher and continues breaking new records. Over 84% of the sales are happening above the \$750k level, up from 52% of the sales in Q4 2020. Employment increased +0.5% last quarter. Overall, the index nearly reached the all-time high of 301.6 recorded on Q2 2017.

The average home sales price was \$1.144 Million, the highest level ever and the 5<sup>th</sup> consecutive quarter above +\$1MM. Over 84% of the sales happened above the \$750k level. Properties spent about 12 days on the market before selling and buyers paid +3.8% more per square foot (\$382 vs. \$368) vs last quarter. Employment numbers were over 22,000 and increased +0.5% versus last quarter; this is +4.2% higher than the pre pandemic 5-year average. TOT revenue increased to \$114k in Q2 2022, up +41% versus Q1 2022, and reaching a new high.

Click on the "Read More" to access individual reports. All reports can also be found at [eldoradohillschamber.org](http://eldoradohillschamber.org).



## CHANGES OVER THE YEARS ...a look at how our economy has performed



## SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-

| HOUSING                              | BUILDING                  | EMPLOYMENT                | TOT                       |
|--------------------------------------|---------------------------|---------------------------|---------------------------|
| ▲ +5.0%                              | ▲ +51.8%                  | ▲ +0.5%                   | ▲ +41.0%                  |
| <a href="#">READ MORE</a>            | <a href="#">READ MORE</a> | <a href="#">READ MORE</a> | <a href="#">READ MORE</a> |
| Performance Compared to One year Ago |                           |                           |                           |
| ▲ +12.4%                             | ▲ +109%                   | ▲ +3.1%                   | ▲ +46%                    |