



Economic Snapshot



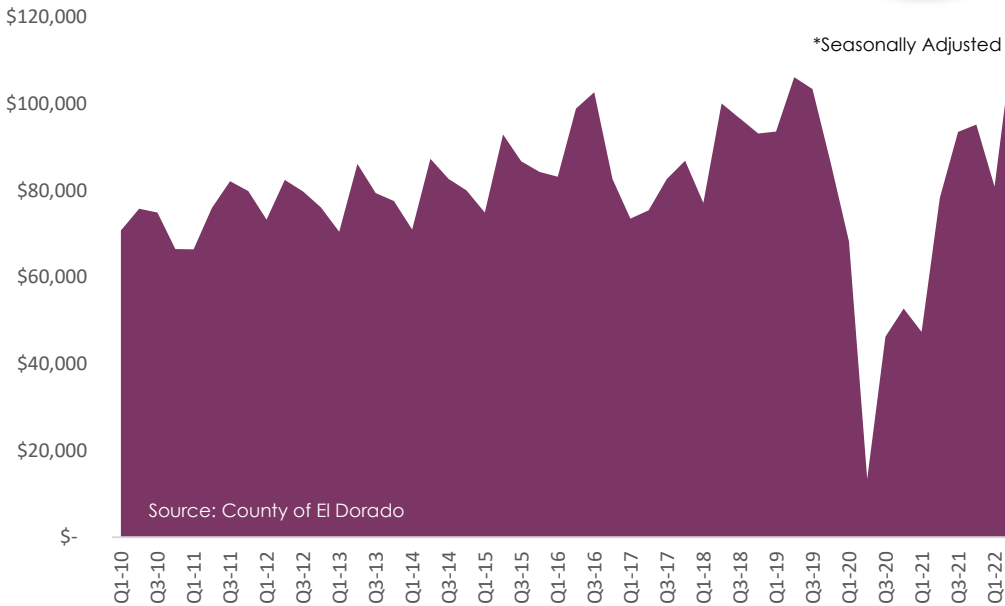
TOT

Transient Occupancy Tax
2010 = 100

+41.0%

Q1 2022
114.3

Q2 2022
161.1



TOT at a glance...

Transient Occupancy Tax revenue was \$114,047 in Q2 2022, up +41% from the previous quarter.

Revenue was up +45.6% from a year ago and up an astounding +751.5% from the all-time low from two years ago.

Compared to the base year in Q1 2010, total revenue was up 61.1% or \$43,269.

TOT revenue recorded in Q2 2022 was the highest ever, surpassing the previous high of Q2 2019.

Q2 2022 TOT revenue is +41.1% above the 5-year average of \$89,810, and +28% higher than the 5-year pre-covid average.

2nd quarter trend

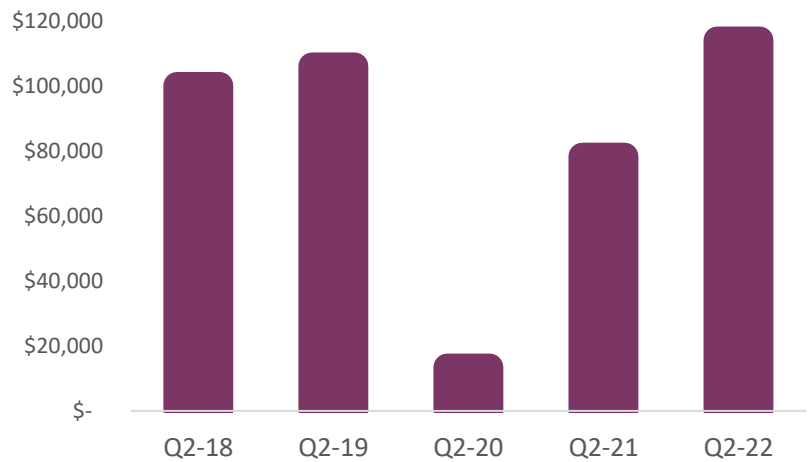
TOT revenue increased +41% in Q2 2022 versus the previous quarter. In Q2 2022 total revenue was nearly \$114k, an increase of about \$33k versus the previous quarter.

Transient Occupancy Tax revenue accelerated to its higher print ever, surpassing the previous high recorded on Q2 2019. While the TOT numbers are volatile in nature, the upward trendline that had been forming over the past decade appears to be back on track.

Q2 2022 is \$25k higher than the pre-pandemic 5-year average of \$89k, and \$6k higher than the previous all-time high.

Other slight changes between quarters can be due to standard seasonal trends along with occasional late and/or double payments.

Q2 TOT Revenue - last 5 years



Total increase of +46% vs. last 12 months