



# Economic Snapshot



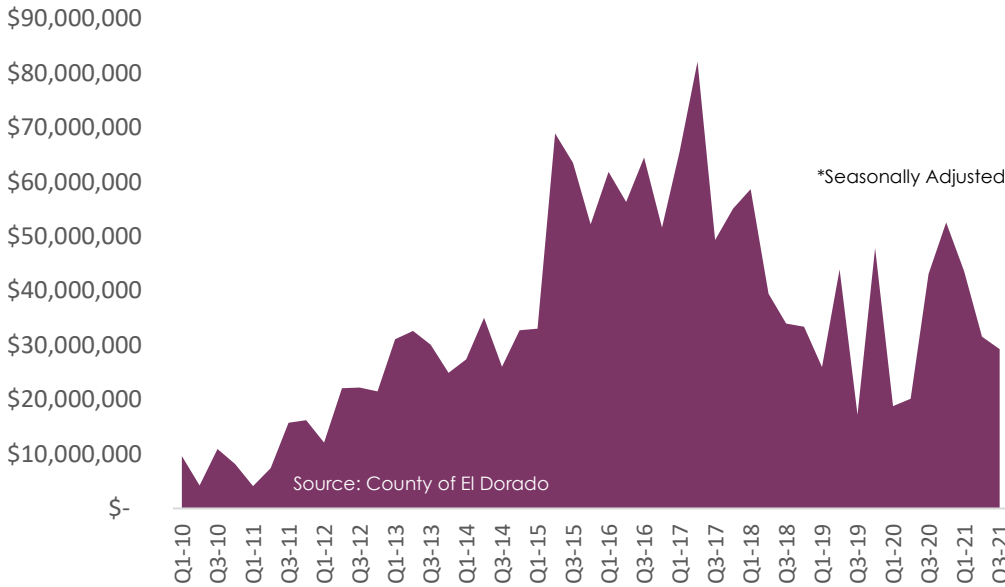
## building permits

2010 = 100

-7.2%

Q2 2021  
326.9

Q3 2021  
303.3



## building permits at a glance...

Total valuation of permits issued was over \$29.3 million, down 7.2% from the previous quarter.

There were 125 permits issued in Q3 2021, up from 119 permits in the previous quarter.

Residential permit valuation accounted for 82% of all permits issued versus 90% in the previous quarter.

Commercial permit valuation accounted for 18% of all permits issued versus 10% in the previous quarter.

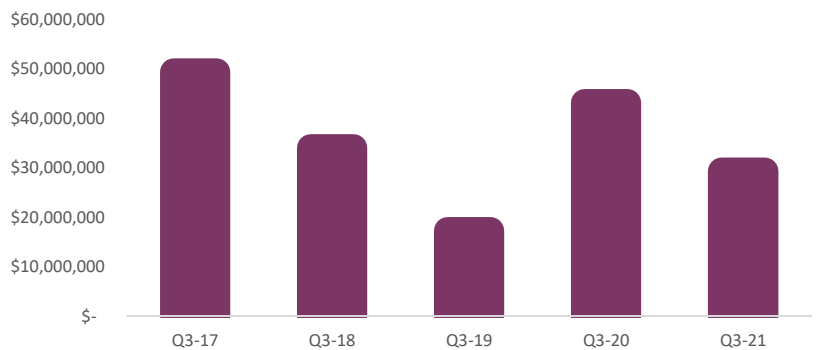
## 3<sup>rd</sup> quarter trend

A total of 125 building permits were issued in Q3 2021 for a total valuation of more than \$29.3 million. This was a decrease of approximately \$2.3 million or 7.2% from the previous quarter, continuing a slowdown that started last quarter.

There were 125 residential permits issued in Q3 2021, with 60 permits, or more than \$23 million of the total valuation, coming from single family residential. Most of the remaining residential permits were for alterations, repairs, or additions. There were 32 commercial permits issued, accounting for 18% of the total valuation compared to 27 permits and 10% of total valuation in the previous quarter.

Building permits were almost twice as much as the same time period pre-covid (Q3 2019), but still 64% lower than the all-time high recorded in Q2 2017.

### Q3 Building Permit Valuation



Total decrease of 32% vs. last 12 months

### Residential vs. Commercial - Based on valuation

- COMMERCIAL: 18%
- RESIDENTIAL: 82%

