



# Economic Snapshot



TOT

Transient Occupancy Tax  
2010 = 100

+19.4%

Q2 2021  
110.7

Q3 2021  
132.1

## TOT at a glance...

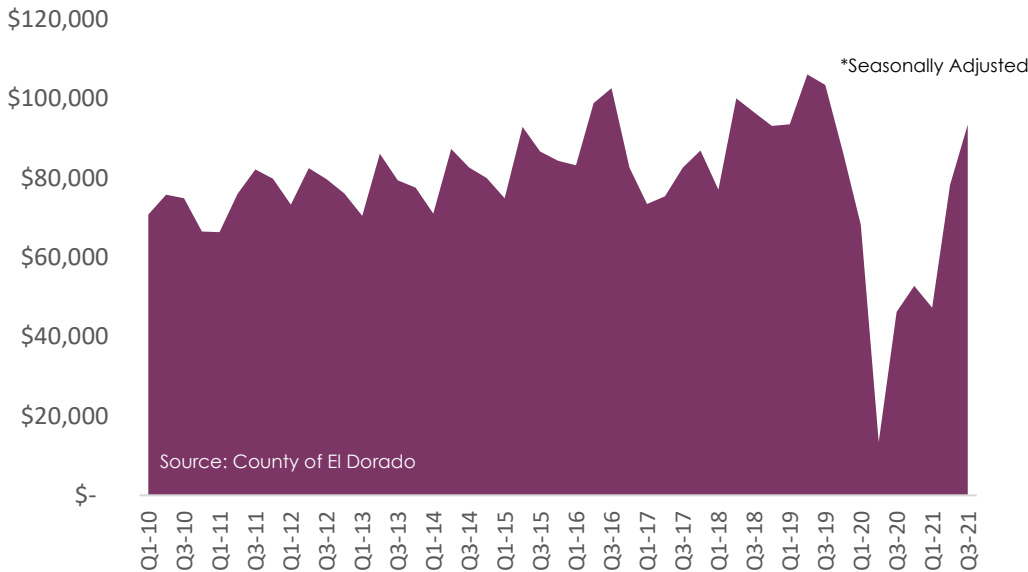
Transient Occupancy Tax revenue was \$93,516 in Q3 2021, up 19.4% from the previous quarter.

Revenue was up 102% from a year ago and down 9.6% from two years ago.

Compared to the base year in Q1 2010, total revenue was up 32% or \$22,738.

TOT revenue was down \$12,628 or 12% from the record high in Q2 2019.

Q3 2021 TOT revenue is above the 5-year average of \$77,883.



## 3<sup>rd</sup> quarter trend

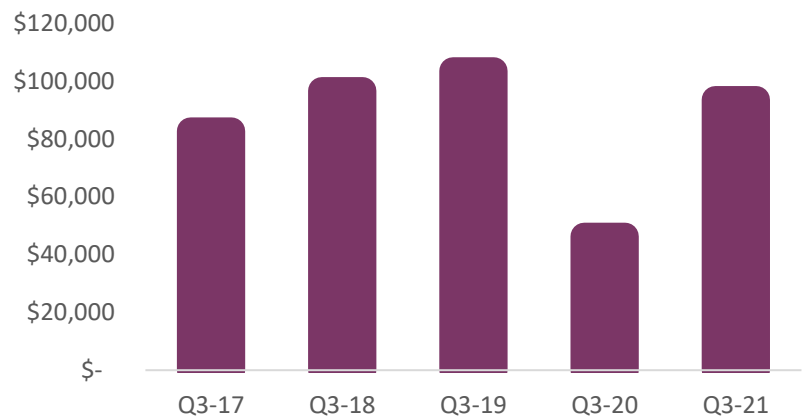
TOT revenue increased 19.4% in Q3 2021 compared to the previous quarter. In Q3 2021 total revenue was over \$93k, an increase of nearly \$15k versus the previous quarter.

Transient Occupancy Tax revenue had a strong upward trend from Q1 2010 through the record high in Q2 2019 when revenue was over \$106k.

Over that time, revenue increased a total of 50% or nearly \$35k. The data shows that Q3 2021 was above its 5-year pre-pandemic average of \$87k.

Other slight changes between quarters can be due to standard seasonal trends along with occasional late and/or double payments.

## Q3 TOT Revenue



Total increase of 102% vs. last 12 months