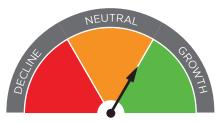
EL DORADO HILLS 4TH QUARTER 2017 ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY



Current Performance

9.4%

Strong growth in all five components pushed the local economy up 9.4% in Q4 17. This is currently the second highest performance since Q1 08.

Average home sales price was over \$689k with a total of 238 closed sales. Properties spent an average of 55 days on the market, up from 45 days in the previous quarter. Over \$61.3 million in new building permits were issued in Q4 17, an increase of \$10.8 million from the previous quarter. Employment was up another 3.1% with over 21k residents currently employed. Sales tax revenue is up 55.3% when compared to two years ago. Transient Occupancy Tax revenue was up 8.4% bringing in over \$89k in Q4 17.

The latest El Dorado Hills Business Confidence Survey shows an optimistic future for the local economy. Make sure to view the full report at eldoradohillschamber.org.

EL DORADO HILLS CHAMBER OF

COMMERCE

