

# ECONOMIC SNAPSHOT



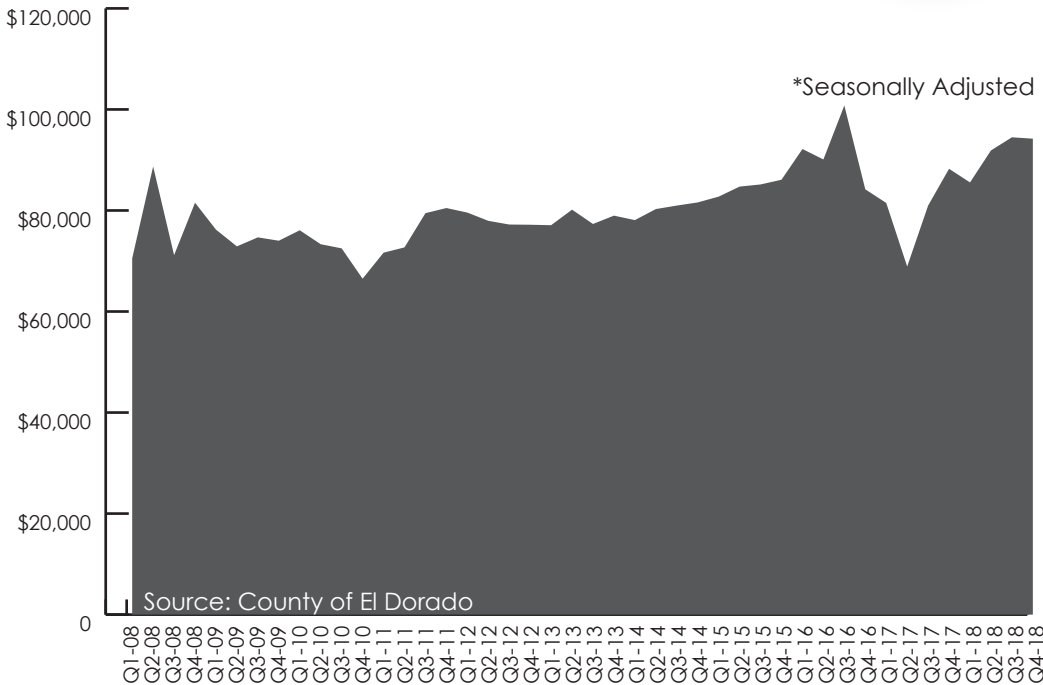
**TOT**  
TRANSIENT OCCUPANCY TAX  
2008=100

.3%

Q3 2018  
**134**

Q4 2018  
**133.6**

## TOT AT A GLANCE...



TOT revenue was \$94,212, down .3% from the previous quarter.

Current revenue is up 6.8% from a year ago and up 11.9% from two years ago.

Total revenue in 2018 was over \$366k, the second highest grossing year since 2008.

TOT revenue is now 33.6% beyond a full recovery compared to the pre-recession level of Q1 2008.

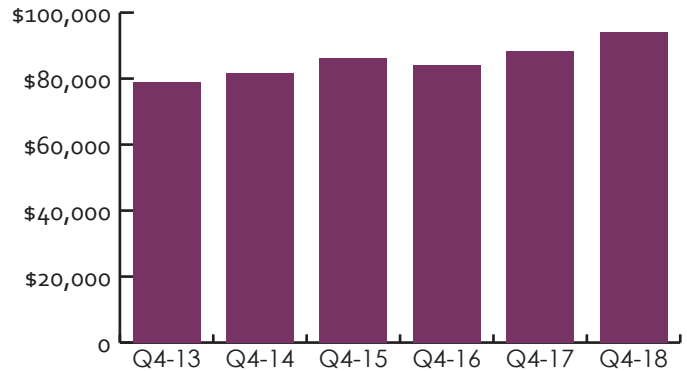
## 4TH QUARTER TREND

Total revenue was over \$366k in 2018, the second highest grossing year since 2008 when revenue was approximately \$312k.

In Q4 2018, transient occupancy tax revenue (hotel bed tax) was \$94,212, down slightly from the previous quarter. Compared to a year ago, revenue is up 6.8% or \$5,964. Compared to two years ago, revenue is up 11.9% or \$10,022. Overall, revenue has continued a strong upward trend with just minor adjustments between quarters which can sometimes be caused by late or even double payments.

Q4 2018 was the third highest grossing quarter since the base year of 2008.

## Q4 TOT REVENUE



Total increase of 19.3%

