



# Economic Snapshot



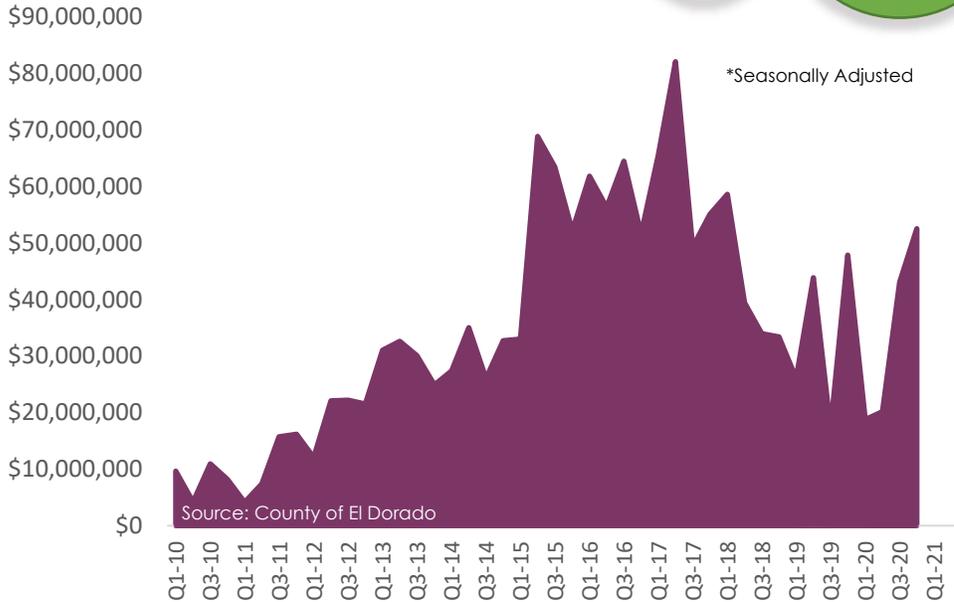
## building permits

2010 = 100

+22%

Q3 2020  
446

Q4 2020  
545



### building permits at a glance...

Total valuation of permits issued was over \$52.5 million after seasonal adjustment, up 22% from the previous quarter.

There were 183 permits issued in Q4 2020, up from 168 permits in the previous quarter.

Residential permit valuation accounted for 99% of all permits issued, up from 95% in the previous quarter.

Commercial permit valuation accounted for 0.87% of all permits issued, down from 5% in the previous quarter.

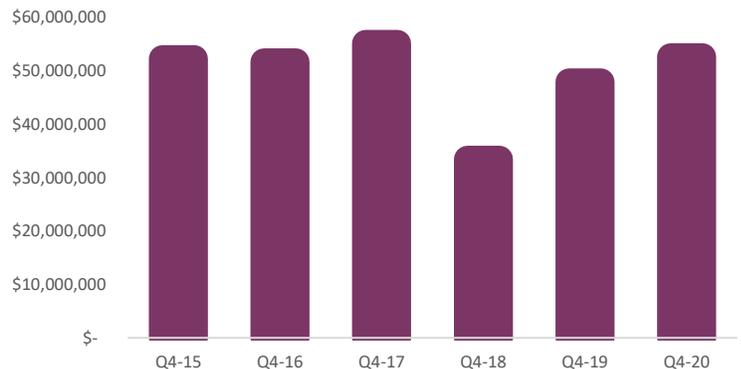
## 4<sup>th</sup> quarter trend

A total of 183 building permits were issued in Q4 2020 for a total valuation of more than \$52.5 million. This was an increase of more than \$9.4 million or 22% from the previous quarter, marking two consecutive increases.

There were 169 residential permits issued in Q4 2020, with 135 permits, or more than \$51 million of the total valuation, coming from single family residential. Most of the remaining residential permits were for alterations, repairs, or additions. There were 14 commercial permits issued, accounting for 1% of the total valuation compared to 27 permits and 5% of total valuation in the previous quarter.

Though COVID-19 still likely made an impact overall, building showed a strong performance in Q4 2020, especially residential.

### Q4 Building Permit Valuation



Total increase of 10%

#### Residential vs. Commercial - Based on valuation

- COMMERCIAL: 1%
- RESIDENTIAL: 99%

