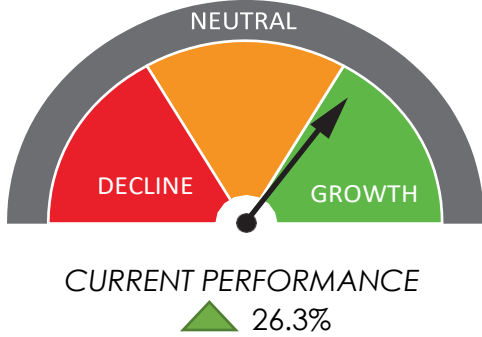




# ECONOMIC SNAPSHOT



## AN OVERVIEW OF OUR LOCAL ECONOMY



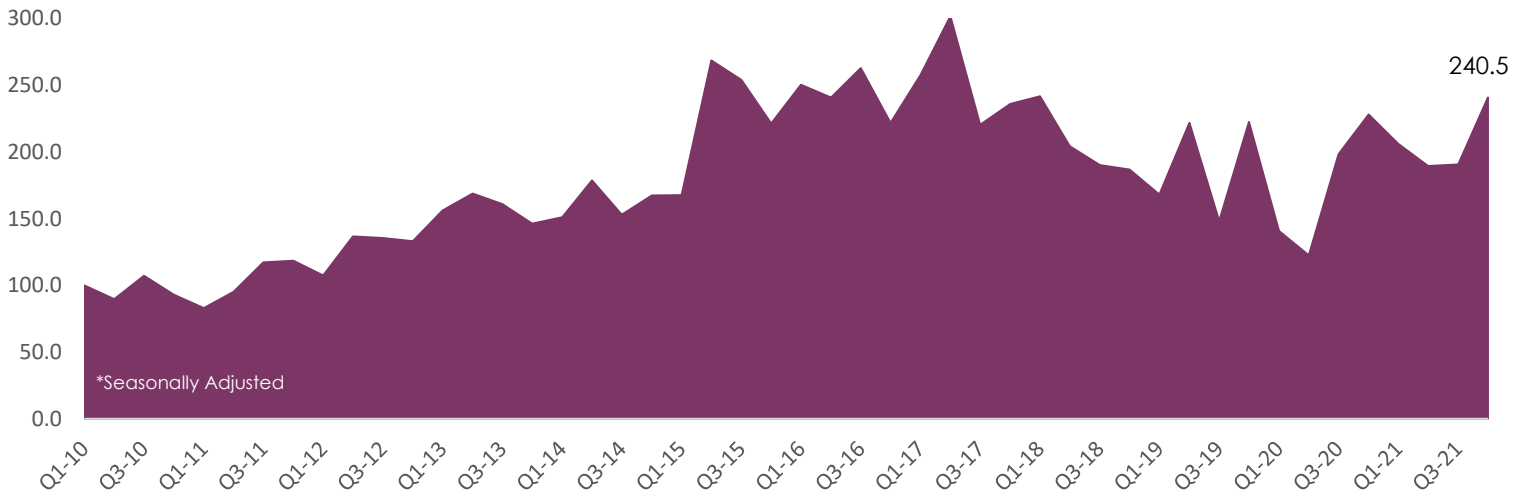
Local performance as tracked by an equally weighted metric increased 26.3% in Q4 2021. All 4 index components marked positive readings, however, building permits was a significant and meaningful contributor (64.2%) to the big jump from the previous quarter. Transient Occupancy Tax increased 1.8% and scored above the pre-pandemic 5-year average. The housing boom, which has been a bright spot in the index is cooling off. Less sales, fewer listings, and only slight increases to the average selling price. Employment grew 1.5% last quarter. Overall, the index increased 26%, but this was mainly driven by a high reading in the builder permits.

The average home sales price was \$1.048 Million, the highest level ever and the 3<sup>rd</sup> consecutive quarter with \$1MM + reading. Over 78% of the sales happened above the \$750k level. Properties spent about 22 days on the market before selling and buyers paid 1% more per square foot vs Q3 2021. Employment numbers ticked 1.5% higher with 22.2k residents currently employed, which is 4.8% higher than the pre pandemic 5-year average. TOT revenue increased to \$95k in Q4 2021, up 1.8% from Q3 2021.

Click on the "Read More" to access individual reports. All reports can also be found at [eldoradohillschamber.org](http://eldoradohillschamber.org).



## CHANGES OVER THE YEARS ...a look at how our economy has performed



## SNAPSHOT COMPONENTS

-Performance Compared to Previous Quarter-

HOUSING	BUILDING	EMPLOYMENT	TOT
↑ 0.8%	↑ 64.2%	↑ 1.5%	↑ 1.8%
<a href="#">READ MORE</a>	<a href="#">READ MORE</a>	<a href="#">READ MORE</a>	<a href="#">READ MORE</a>
Performance Compared to One year Ago			
↑ 18%	↓ 8.6%	↑ 3.9%	↑ 80.4%