



Economic Snapshot



TOT

Transient Occupancy Tax
2010 = 100

+1.8%

Q3 2021
132.1

Q4 2021
134.5

TOT at a glance...

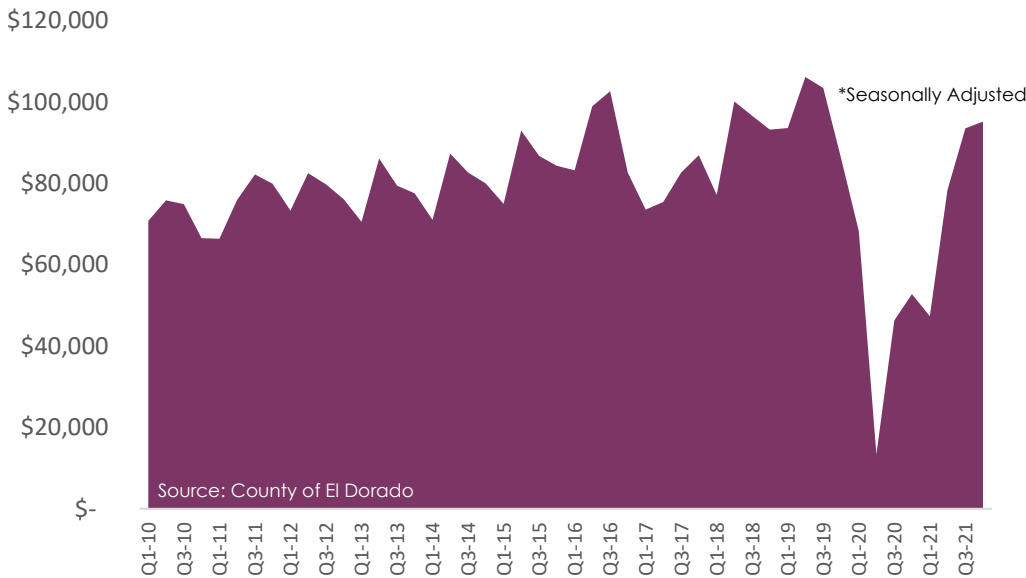
Transient Occupancy Tax revenue was \$95,203 in Q4 2021, up 1.8% from the previous quarter.

Revenue was up 80.4% from a year ago and up 10.3% from two years ago.

Compared to the base year in Q1 2010, total revenue was up 34.5% or \$24,425.

TOT revenue was down \$10,941 or 10.3% from the record high in Q2 2019.

Q4 2021 TOT revenue is 21.3% above the 5-year average of \$78,510.



4th quarter trend

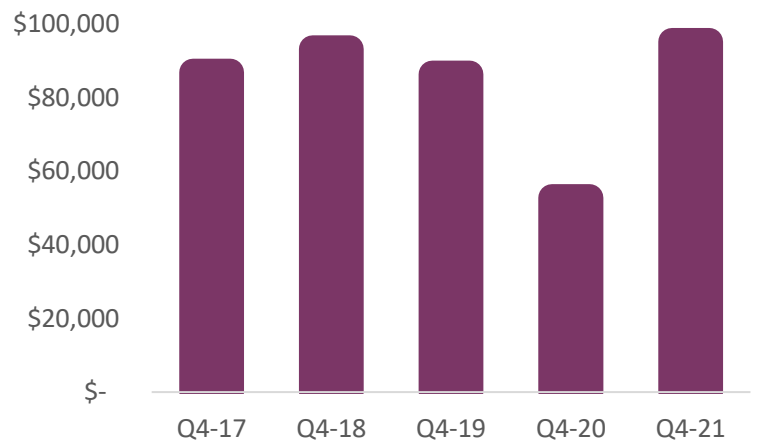
TOT revenue increased 1.8% in Q4 2021 compared to the previous quarter. In Q4 2021 total revenue was over \$95k, an increase of nearly \$1.6k versus the previous quarter.

Transient Occupancy Tax revenue had a strong upward trend from Q1 2010 through the record high in Q2 2019 when revenue was over \$106k.

Over that time, revenue increased a total of 50% or nearly \$35k. The data shows that Q4 2021 was above its pre-pandemic 5-year average of \$89k.

Other slight changes between quarters can be due to standard seasonal trends along with occasional late and/or double payments.

Q4 TOT Revenue



Total increase of 80% vs. last 12 months