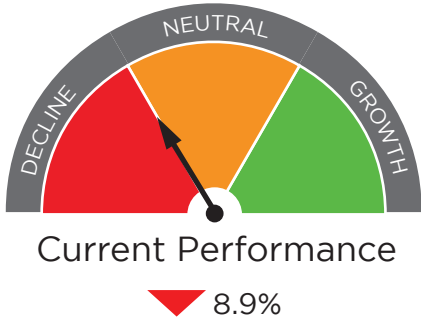


# ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY



Overall performance of the Snapshot slowed down in Q2 2018, down 8.9% from the previous quarter. This decrease was heavily impacted by the somewhat standard volatility noticed in building permit valuation, sometimes due to the number of permits and size of projects, although it should still be watched closely in the coming quarters. All four other components remained strong in Q2 2018, with two components showing strong increases.

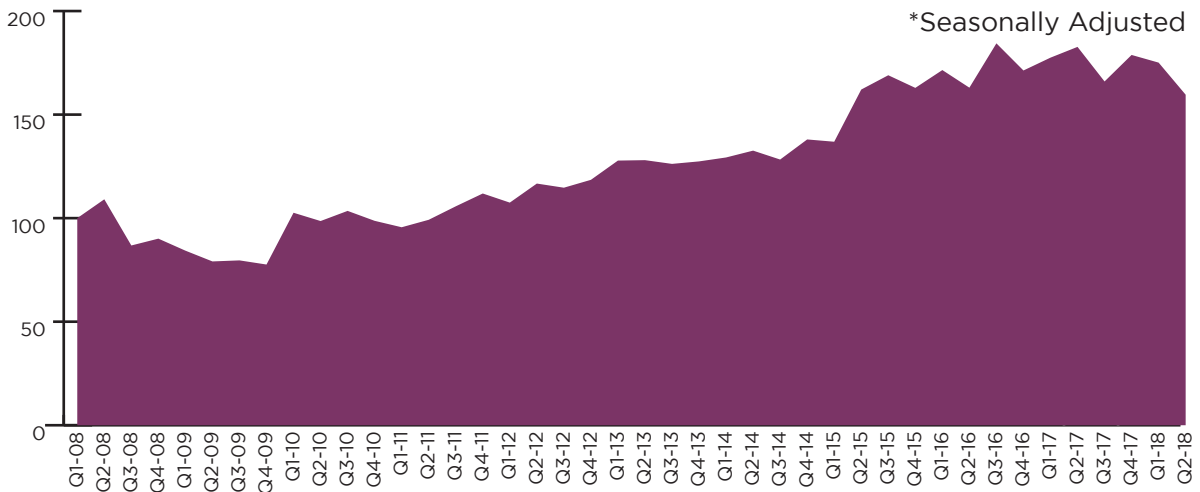
Average home sales price was \$738k with 115 more closed sales and properties spending 10 less days on the market compared the previous quarter. Total valuation of building permits issued was over \$36.5 million, down 35.6% from the previous quarter. Employment was down just .4% in Q2 2018, the first decrease in the past five quarters. Sales tax was down a half of percent- the first decrease over the past year. TOT revenue increased 6.6% in Q2 2018, the third highest grossing quarter since 2008.

A majority of local business leaders are continuing to expect better local business conditions over the next 12 months. The July 2018 Business Confidence Survey shows 70% of local leaders expect general business conditions in El Dorado Hills to get better over the next year. View the full results of the survey at [eldoradohillschamber.org](http://eldoradohillschamber.org).



## CHANGES OVER THE YEARS

...a look at how our economy has performed



## SNAPSHOT COMPONENTS

